MSC (Master) International Finance and Economics

Organisation: IAE Auvergne School of Management, University of Clermont Auvergne

Domain: Finance

Specialisation: International Accounting, Auditing and Finance

Entry level: Year 5 of higher education

Training location: 11, Boulevard Charles de Gaulle, 63000 Clermont-Ferrand
Objectives

The MSc in international finance and economics is a one year programme (master 2 level). The first semester is dedicated to studies, when the second semester will be dedicated to training: internship or master thesis. As indicated by the French Ministry of Education and Research, foreign students will attend a “French as a foreign language” course, in order to help them better understand the French civilization and be able to appreciate French culture.

• Access to professions in accounting, finance and economics in large international groups, private (big 4, banking sector...) or public (higher administration, international organizations...)
• Get skills in real life situations analysis, by combining theoretical developments, statistics and/or econometric approaches
• Consider a context characterized by ever growing trade, and a larger financial transparency (study of US Gaap and IFRS)
• Consider many international economics issues, and analyze them with economic analysis tools.


**Entry Requirements**
- An upper second class Honors bachelor’s degree in Economics, finance, accounting or a related discipline. Candidates are expected to have received a good training in either economics or finance/accounting and to have a basic knowledge in calculus and statistics.
- Candidates must have successfully completed 4 years in Higher Education Institutions, in order to entry a master’s degree second year: either a four year bachelor’s degree, or a three year bachelor’s degree and one first year of master’s degree.
- Candidates who are not native English speaker or who have not completed their first degree at a university in which the language of teaching is English will match our English Language Requirements by holding an English language qualification to the right level: IELTS: 7; TOEFL IBT : 75, Cambridge English advanced certificate, TOEIC 850.
- Candidates will be selected by either School according to their choice of elective courses (Course Unit 3a and 3b: School of Management; Course Unit 3c: School of Economics)
- A personal statement is also required that will show the candidate’s own academic achievements, his/her special academic interests, why he/she wants to take the programme.

**Application**
International students will first check if their country of residence belongs to the “EEF Etudes en France procedure countries” list established by Campus France: 
http://www.campusfrance.org/fr/page/a-partir-dun-pays-a-procedure-cef
In this case, application to the master’s degree and for the visa will be done through Campus France AND through the IAE Auvergne School of Management admission procedure : « Application Form » (http://iae.uca.fr/) to fill in and to send to International Office.

If the country of residence does not belong to the “EEF Etudes en France procedure countries” list established by Campus France, and only in this case, students will apply through the IAE Auvergne School of Management admission procedure : « Application Form » (http://iae.uca.fr/) to fill in and to send to International Office.

**ORIENTATION**

**Career Opportunities**
Graduates from the MSc in International Finance and Economics will find positions in accounting and financial services in large listed companies, in the biggest auditing firms, in development agencies (GIZ, NORAD,...) governments, international finance institutions or the private sector (banks, finance, firms), NGOs...
# Master Accounting and Finance

## SEMESTER 1

### TU1 International Economics
- **Trade Policy and economic growth**
  - Hours: 20
  - Tutorials: 20
  - Assessment: FWE 2h
  - Weighting: 3
  - Credits: 3

- **Business intelligence**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 3
  - Credits: 3

- **Economic policy and exchange rate**
  - Hours: 24
  - Tutorials: 24
  - Assessment: CA
  - Weighting: 3
  - Credits: 3

### TU2 International Strategy
- **Financing development I**
  - Hours: 10
  - Tutorials: 10
  - Assessment: RP
  - Weighting: 2
  - Credits: 2

- **Financing development II**
  - Hours: 14
  - Tutorials: 14
  - Assessment: RP
  - Weighting: 2
  - Credits: 2

- **Strategic Management**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

### TU3 a - International Finance
- **Introduction to behavioural economics and finance**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

- **Business English**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

- **Financial Market**
  - Hours: 20
  - Tutorials: 20
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

### TU3 b - International Audit
- **Financial auditing and fraud**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

- **Business English**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

- **International accounting**
  - Hours: 21
  - Tutorials: 21
  - Assessment: CA
  - Weighting: 2
  - Credits: 2

### TU4 Economic and Financial Tools
- **Upgrading**
  - Hours: 25

- **Macro econometrics**
  - Hours: 16
  - Tutorials: 16
  - Assessment: FWE 2h
  - Weighting: 3
  - Credits: 3

- **Econometrics**
  - Hours: 16
  - Tutorials: 16
  - Assessment: FWE 2h
  - Weighting: 3
  - Credits: 3

- **Theory of Finance**
  - Hours: 21
  - Tutorials: 21
  - Assessment: FWE 2h
  - Weighting: 3
  - Credits: 3

### TU5 Elective Courses
- **One Elective course among the following list:**
  - **French as a foreign language**
    - Hours: 20
    - Tutorials: 20
    - Assessment: CA
  - **International Looks**
    - Hours: 20
    - Tutorials: 20
    - Assessment: CA
  - **Professional Personal Project**
    - Hours: 20
    - Tutorials: 20
    - Assessment: CA

*Students have to choose between TU3a and TU3b*

### Credits semester 1
- Total Credits: 30

## SEMESTER 2

### TU6 Internship and Training or Research Project
- **Internship and Training (3 to 6 months) or research project**
  - Hours: 30
  - Tutorials: 30
  - Assessment: RP
  - Credits: 30

### Credits semester 2
- Total Credits: 30

# ADDITIONAL INFORMATION
Research Opportunities

To offer this master’s programme, the School of Economics and the School of Management of Université d’Auvergne have combined their expertise in terms of training and research. It relies on professors and researchers from the CERDI (Center for Studies and Research on International Development), the CRCGM (Clermont Research center in management) and prestigious experts from worldwide partner universities.

The CERDI was established in 1976, it is recognized as a leading institution in research dedicated to international development economics. The CRCGM has an innovating configuration since it brings together universities and business schools. Governance is its general theme, which includes research on accounting and finance.

Complementary Qualification « Introduction to Research »
The IAE Auvergne School of Management offers all the students enrolled in Master 2 programs a complementary qualification entitled “Introduction to Research”.

The main objective of this qualification is to offer training in research methodology to students aiming at applying for a PhD program in Management Sciences. This training is free for the students who are already enrolled in a Master 2 program in the IAE Auvergne School of Management.

This qualification will allow students to prepare a PhD project by:
- Defining a research topic
- Choosing a research method and a research subject
- Adding value to their research by drafting a research paper and a research report.

Teaching Organization:

« Introduction to Research » takes place in two phases:
During Semester 3, the applicants attend all the courses of their Master 2 program like the other students enrolled in the Master speciality.
During Semester 4, the applicants attend all the courses of their Master 2 program like the other students enrolled in the Master speciality, plus specific courses related to the complementary qualification of “Introduction to Research”.
Contacts

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The Advantages of Studying at University of Clermont Auvergne

In a unique, natural setting located at the crossroads of Europe, the University of Clermont Auvergne is a multi-disciplinary institution centered on two major fields: law - economics - management and sciences – health - technology.

There are approximately 35,000 students, 2000 professor-researchers, 36 laboratories or research centers.

The university is regularly ranked amongst the best French universities.
A very helpful and enthusiastic staff will welcome you and help you deal with all different issues: housing, insurance...
Situated in the valley of Auvergne’s volcano park, the university offers excellent conditions for study and work in a green region overflowing with a vibrant cultural and sporting life.
CONTACTS

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